

Xiamen University
School of Management
Syllabus
Special Topics in Accounting and Corporate Finance
Summer 2010

Instructor: Xinrong Qiang, Ph.D. in accounting
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Office: Jiageng 2 Room 439

Lecture Time: 9:00-12:00 & 13:00-16:00

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COURSE OBJECTIVE:

The course introduces special topics in accounting and finance to MBA students. The topics are closely related to the problems that managers or investors face in the real world. In particular, the topics are made pertinent to real issues in China's economic and social environment. The objectives are to familiarize students with important and unique aspects of the capital markets and accounting issues in China and to provide an overview of the evolution of the accounting standards and the trends in M&A and IPOs in China. The format of the course will be a mix of lectures and discussions.

PREREQUISITE:

Financial Management, Corporate Finance, and some basic knowledge of China's economy.

RECOMMENDED:

Financial Accounting Theory, 4th Edition, William Scott, Pearson Prentice Hall.

Corporate Finance, 7th or 8th edition, Ross, Westerfield, and Jaffe, McGraw-Hill.

<http://online.wsj.com/home-page?mg=com-wsj> (Wall Street Journal)

<http://finance.cn.yahoo.com/> (Yahoo Finance)

COURSE MATERIALS:

Lecture notes will be posted on Lenovodata and are accessible from <http://www.lenovodata.com/account/logindisplay>. Additional reading assignments and class assignments will be posted on Lenovodata as well.

GRADING:

Class participation 40%

Group projects 40%

Quizzes 20%

EXAMS AND ASSIGNMENTS:

You will have four quizzes. Quizzes are based on the lectures on accounting issues. You are required to join a group of 4 students in the first day of the class to work on an assigned case and an unsolved real issue together. The topics for the the case and

the real issue will be related to *a merger and acquisition deal* and *an IPO deal*, respectively.

TENTATIVE OUTLINE OF THE COURSE:

1. Introduction to Chinese Economy
2. Introduction to Chinese Capital Markets
3. An Analysis of Conflicts
4. Executive Compensation
5. Earnings Management
6. Essentials of Financial Management
7. Essentials of International Finance Management
8. An overview of M&A activities in China
9. M&A cases in China's capital markets
10. An overview of IPOs activities in China
11. IPO cases in China's capital markets
12. Case Discussions
13. Case Presentations and Discussions